

# THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

## Condensed Consolidated Income Statements For the Quarter Ended 31 December 2009 (The figures have not been audited)

	3 months ended 31 December		Cumulative quarter ended 31 December	
	2009 RM'000	2008 RM'000	2009 RM'000	2008 RM'000
Revenue	55,197	32,177	178,582	152,252
Cost of sales	(42,335)	(27,639)	(134,728)	(121,641)
<b>Gross Profit</b>	<u>12,862</u>	<u>4,538</u>	<u>43,854</u>	<u>30,611</u>
Other Income	(184)	27	229	48
Other Operating Expenses	(5,526)	(3,546)	(17,921)	(15,173)
<b>Profit from Operations</b>	<u>7,152</u>	<u>1,019</u>	<u>26,162</u>	<u>15,486</u>
Finance costs	(659)	(785)	(2,455)	(2,797)
<b>Profit before Tax</b>	<u>6,493</u>	<u>234</u>	<u>23,707</u>	<u>12,689</u>
Income tax	(1,978)	2,205	(5,668)	(554)
<b>Profit after Tax</b>	<u>4,515</u>	<u>2,439</u>	<u>18,039</u>	<u>12,135</u>
Minority interest	-	-	-	-
<b>Net Profit for the Period</b>	<u><u>4,515</u></u>	<u><u>2,439</u></u>	<u><u>18,039</u></u>	<u><u>12,135</u></u>
<b>Basic Earnings per Share (sen)</b>	<u><u>1.32</u></u>	<u><u>0.79</u></u>	<u><u>5.70</u></u>	<u><u>3.90</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

# THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

## Condensed Consolidated Balance Sheets

As at 31 December 2009

(The figures have not been audited)

	As at 31-Dec-09 RM'000	As at 31-Dec-08 RM'000
<b>Non-current Assets</b>		
Property, plant & equipment	70,133	67,047
Prepaid land lease payments	11,543	11,471
	<u>81,676</u>	<u>78,518</u>
<b>Current Assets</b>		
Inventories	27,864	20,029
Trade receivables	50,603	35,097
Other receivables, deposits and prepayment	5,318	1,061
Taxation	-	1,091
Cash and bank balances	30,189	2,674
	<u>113,974</u>	<u>59,952</u>
<b>TOTAL ASSETS</b>	<u>195,650</u>	- <u>138,470</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	73,920	61,600
Reserves	62,325	18,042
	<u>136,245</u>	<u>79,642</u>
Minority interest	-	-
<b>Total equity</b>	<u>136,245</u>	<u>79,642</u>
<b>Non-current Liabilities</b>		
Borrowings	14,572	17,661
Deferred tax liabilities	7,941	6,131
	<u>22,513</u>	<u>23,792</u>
<b>Current Liabilities</b>		
Borrowings	18,454	27,858
Trade payables	5,299	2,124
Other payables and accruals	12,217	5,054
Taxation	922	0
	<u>36,892</u>	<u>35,036</u>
<b>TOTAL LIABILITIES</b>	<u>59,405</u>	<u>58,828</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>195,650</u>	<u>138,470</u>
Net assets value per share (sen)	<u>36.86</u>	<u>25.86</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

## THREE-A RESOURCES BERHAD (481559-M)

(Incorporated in Malaysia)

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### Condensed Consolidated Cash Flow Statements For the period ended 31 December 2009 (The figures have not been audited)

	<b>Year-To-Date 31-Dec-09 (RM'000)</b>	<b>Year-To-Date 31-Dec-08 (RM'000)</b>
	<u>                    </u>	<u>                    </u>
Net cash generated from operating activities	7,773	11,792
Net cash used in investing activities	(5,147)	(15,950)
Net cash generated from financing activities	<u>25,801</u>	<u>513</u>
Net Change in Cash & Cash Equivalents	28,427	(3,645)
Cash & Cash Equivalents at beginning of the year	1,309	4,954
Cash & Cash Equivalents at end of the financial period	<u><u>29,736</u></u>	<u><u>1,309</u></u>
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Cash and bank balances	30,189	2,674
Bank overdrafts	<u>(453)</u>	<u>(1,365)</u>
	<u><u>29,736</u></u>	<u><u>1,309</u></u>

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